

NOTICE OF WATER RATE INCREASE AND PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on November 12, 2024, the Town Council (the “Council”) of the Town of Alberton, Montana (the “Town”), adopted a Resolution of Intention of the Town of Alberton, Montana to Increase Rates for the Users of the Town’s Water System.

The Town is undertaking various improvements (the “Project”) to its water system (the “System”). The estimated total cost of the Project is \$3,946,274. To pay a portion of the costs of the Project, the Town proposes to issue a water system revenue bond in the maximum principal amount of \$298,000.

It will be necessary for the Town to collect sufficient revenues to repay the bond, to pay the costs associated with the operation and maintenance of the System, and to establish appropriate operating reserves.

The Town currently charges users of the System a monthly base rate, which base rate charge includes a base usage amount or, if applicable, a monthly vacant home water rate, as follows:

<u>Monthly Base Rate</u>	<u>Monthly Base Usage Amount</u>
\$8.37	\$3.47, below 3,000 gallons
\$8.37	\$13.47, 3,001-10,000 gallons
\$8.37	\$18.47, 10,001-30,000 gallons
\$8.37	\$28.47, 30,001-50,000 gallons
\$8.37	\$38.47, 50,001-55,000 gallons
	\$2.00 per 1,000 over 55,000
<u>Monthly Vacant Home Water Rate*</u>	<u>Base Rate</u>
\$8.37	

**Vacant homes are also charged a sewer base rate.*

Effective as of the January 2025 billing, the Town proposes to increase the monthly base rate as shown below:

<u>Proposed Monthly Base Rate</u>	<u>Monthly Base Usage Amount</u>
\$30.00	\$3.47, below 3,000 gallons
\$30.00	\$13.47, 3,001-10,000 gallons
\$30.00	\$18.47, 10,001-30,000 gallons
\$30.00	\$28.47, 30,001-50,000 gallons
\$30.00	\$38.47, 50,001-55,000 gallons
	\$2.00 per 1,000 over 55,000
<u>Proposed Monthly Vacant Home Water Rate*</u>	<u>Proposed Base Rate</u>
\$30.00	

**Vacant homes are also charged a sewer base rate.*

The Town proposes to keep its current Monthly Base Usage Amount shown above the same.

For a user of the System using 3,001-10,000 gallons of water per month, the proposed Monthly Charge to be in effect commencing with the January 2025 billing ($\$30.00 + \$13.47 = \$43.47$) represents an increase of approximately \$21.63 or 99% over the current Monthly Charge ($\$8.37 + \$13.47 = \$21.84$).

A public hearing on the rate increase will be held on Tuesday, December 3, 2024, commencing at 7:00 p.m. at the Community Center located at 701 Railroad Ave. in Alberton, Montana.

Further information about the proposed rate increase may be obtained by contacting Anna LeDuc, Mayor, Town of Alberton, 607 Railroad Ave., Alberton, MT 59820, or by telephone at (406) 722-3404.

Done by Order of the Town Council of the Town of Alberton, Montana, this 12th day of November, 2024.

Mail: November ____, 2024